

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 07:00 PM Meeting Location: Lakota Community Center 206 3rd Street Lakota, IA 50451

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityoflakota.org

City Telephone Number  
(515) 886-2549

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2025 - 2026</b>	<b>Budget Year Effective Property Tax 2026 - 2027</b>	<b>Budget Year Proposed Property Tax 2026 - 2027</b>
Taxable Valuations for Non-Debt Service	6,265,985	6,331,615	6,331,615
Consolidated General Fund	53,078	53,078	53,634
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,281	34,281	36,176
Support of Local Emergency Mgmt. Comm.	195	195	195
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	6,499
Other Employee Benefits	0	0	10,118
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	6,265,985	6,331,615	6,331,615
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>87,554</b>	<b>87,554</b>	<b>106,622</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.97290</b>	<b>13.82807</b>	<b>16.83956</b>
Taxable Value for City Ag Land	550,479	569,713	569,713
Ag Land	1,654	1,654	1,712
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.90322</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	663	825	24.43
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,880	3,853	33.78

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in property tax rate due to increase in property/casualty insurance.