

**NOTICE OF PUBLIC HEARING - CITY OF LAKOTA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Lakota Community Center 205 Brewer St. Lakota, IA 50451

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityoflakota.org

City Telephone Number
(515) 886-2549

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	5,646,847	6,130,728	6,130,728	
Tax Levies:				
Regular General	45,740	45,740	49,659	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	26,519	26,519	28,992	
Support of Local Emer. Mgmt. Commission	600	600	600	
Emergency	1,525	1,525	1,656	
Police & Fire Retirement			0	
FICA & IPERS	8,762	8,762	8,762	
Other Employee Benefits	6,655	6,655	7,682	
Total Tax Levy	89,801	89,801	97,351	8.4
Tax Rate	15.90286	14.64769	15.87906	

Explanation of significant increases in the budget:

Increase in property/casualty insurance premium

If applicable, the above notice also available online at:

www.cityoflakota.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

