

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: LAKOTA

The City Council will conduct a public hearing on the proposed Budget at: Lakota Community Center 205 Brewer St. Lakota, Iowa 50451 Meeting Date: 3/6/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.14906

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 886-2549

City Clerk/Finance Officer's NAME
Pamela Ahlstrom

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	97,969	90,219	84,355
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	97,969	90,219	84,355
Delinquent Property Taxes	4	0	0	4,504
TIF Revenues	5	0	0	0
Other City Taxes	6	55,545	55,000	60,467
Licenses & Permits	7	480	475	475
Use of Money and Property	8	796	876	781
Intergovernmental	9	55,790	73,648	76,128
Charges for Fees & Service	10	199,500	232,220	194,833
Special Assessments	11	0	0	0
Miscellaneous	12	1,610	2,228	22,241
Other Financing Sources	13	0	0	0
Transfers In	14	39,613	34,482	45,567
Total Revenues and Other Sources	15	451,303	489,148	489,351
Expenditures & Other Financing Uses				
Public Safety	16	47,549	70,959	39,644
Public Works	17	81,344	78,694	72,859
Health and Social Services	18	0	0	0
Culture and Recreation	19	34,160	27,370	36,355
Community and Economic Development	20	1,000	100	0
General Government	21	62,457	62,332	49,281
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	226,510	239,455	198,139
Business Type / Enterprises	25	172,563	201,457	170,949
Total ALL Expenditures	26	399,073	440,912	369,088
Transfers Out	27	39,613	34,482	45,567
Total ALL Expenditures/Transfers Out	28	438,686	475,394	414,655
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	12,617	13,754	74,696
Beginning Fund Balance July 1	30	261,724	247,970	173,274
Ending Fund Balance June 30	31	274,341	261,724	247,970

