

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Lakota, Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Lakota Community Center

on 3/23/2020 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.04823

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

515-886-2549
phone number

Pamela Robb
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	80,785	80,855	70,594
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	80,785	80,855	70,594
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,314	39,498	38,331
Licenses & Permits	7	640	590	629
Use of Money and Property	8	930	1,015	1,282
Intergovernmental	9	205,446	237,866	54,701
Charges for Fees & Service	10	193,139	191,124	211,915
Special Assessments	11	0	0	0
Miscellaneous	12	18,591	19,400	61,551
Other Financing Sources	13	427,500	152,923	28,894
Transfers In	14	30,739	29,903	31,289
Total Revenues and Other Sources	15	998,084	753,174	499,186
Expenditures & Other Financing Uses				
Public Safety	16	38,850	37,258	38,603
Public Works	17	75,304	75,136	63,622
Health and Social Services	18	0	0	0
Culture and Recreation	19	36,465	35,859	29,739
Community and Economic Development	20	1,000	1,000	0
General Government	21	66,422	73,109	62,342
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	218,041	222,362	194,306
Business Type / Enterprises	25	714,194	417,377	208,480
Total ALL Expenditures	26	932,235	639,739	402,786
Transfers Out	27	30,739	29,903	31,289
Total ALL Expenditures/Transfers Out	28	962,974	669,642	434,075
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	35,110	83,532	65,111
Beginning Fund Balance July 1	30	145,861	62,329	-2,782
Ending Fund Balance June 30	31	180,971	145,861	62,329